

## **FINANCIAL ASSISTANCE**

### **Gift of Adoption Fund**

This nonprofit 501(c)(3) corporation provides grants to adoptive parents in order to alleviate the financial burden of the adoption process. It is the only organization in the world with the singular mission of providing funding to build bridges of hope for children and their families. Visit their website at [www.giftofadoption.org](http://www.giftofadoption.org) for more information or call 877-905-2367 or E-mail: [info@giftofadoption.org](mailto:info@giftofadoption.org).

### **National Adoption Foundation (NAF)**

NAF provides adoption assistance for prospective or adoptive parents by providing financial support, information and services and specializes in helping adoptive parents with the costs associated with adopting and raising a child. They provide grants and loans to help fund legal or adoption fees, educational expenses, or the day-to-day costs of raising a family. Visit their website at [www.nafadopt.org](http://www.nafadopt.org) or call 800-258-4207 for more information.

### **Fifth Third Bank—Naples, Florida**

There is a new financing program offered by Fifth Third Bank in Naples, Florida, which is meant to help families more easily afford adoption. The program offers families who are looking to adopt a home equity credit line or installment loan to help cover their expenses. Adoptive parents can be approved for a credit line that will allow them to borrow up to 100 percent of the value of their home, minus the amount of their mortgage. Payments need only be made on the money used, and there is an option of making interest-only payments. Checks are issued along with a Mastercard that enable the borrower to access their credit whenever needed, and one can take up to 20 years to pay back the principal amount. Please call them at 239-530-1460 for more information.

### **National Endowment for Financial Education (NEFE)**

How to Make Adoption an Affordable Option, is an all-around guide to the financial aspects of adoption. Visit their web site at <http://nefe.org/adoption>.

### **A Child Waits Foundation**

A Child Waits Foundation makes low interest loans to cover a portion of the costs associated with an international adoption. Please call 866-999-2445 or visit their website at [www.achildwaits.org](http://www.achildwaits.org).

### **Military Subsidies**

If you are an active-duty member of the Armed Forces of the United States, you may be eligible for a \$2,000 per child military subsidy. Check with your base commander for more information.

### **Employee Benefit Programs**

Many private and governmental employers offer adoption assistance and benefits. These might include financial reimbursement, paid and unpaid leave and resource and referral services. Please inquire with your Human Resources or benefits department.

### **Family Medical Leave Act**

After you adopt, what about job security while staying home with your new child? The Family Medical Leave Act may provide the benefits you need. The Family Medical Leave Act (FMLA) of 1993 is a federal law that requires employers of more than 50 workers to give full-time employees up to 12 weeks of unpaid leave for the birth or adoption of a child. One must have been employed for at least 12 months and worked at least 1250 hours during the previous 12 months. Your employer may have more generous benefits, but this offers minimum protection.

### **PayPal**

An Internet service that allows you to pay for adoption expenses and fees with your credit card. See [www.paypal.com](http://www.paypal.com).

### **God's Grace Adoption Ministry**

God's Grace Adoption Ministry is a non-profit organization helping adoptive parents overcome the financial burden of adopting children. It is not an adoption agency, but rather works in cooperation with the agency to assist the family with their financial needs. Depending on the individual family needs, financial assistance is available in the form of grants and interest free loans. Call 209- 572-4539 or visit their website at [www.ggam.org](http://www.ggam.org).

### **Shaohannah's Hope**

Working from these foundational truths, Shaohannah's Hope exists to care for orphans by engaging the church and helping Christian families reduce the financial burden of adoption. These families can provide not only love and support needed for this life, but also provide a child with the knowledge of God's plan for his or her eternal life with a forever family called The Body of Christ. For more information, please visit [www.shaohannahshope.org](http://www.shaohannahshope.org).

### **Adoption Tax Credits**

Beginning in 2009, the credit allowed for an adoption of a child with special needs is \$12,150 and the maximum credit allowed for other adoptions is the amount of qualified adoption expenses up to \$12,150. The credit begins to phase out if you have modified adjusted gross income of \$182,180 or more and is completely phased out if you have modified adjusted gross income of \$222,180 or more. Please consult with your tax advisor or the IRS to determine your eligibility, as well as the many other tax related benefits associated with children.

### **Adoption Benefits Program for Florida State Employees**

Section 110.152, Florida Statutes, authorizes monetary benefits to certain employees who adopt a child for whom permanent custody was with the Florida Department of Children and Family Services or to a Florida-licensed child-placing agency prior to adoption. Adoption of a Special Needs Child: A monetary benefit in the amount of \$10,000 per child and of a Non-Special Needs Child: A monetary benefit in the amount of \$5,000 per child. View their website by clicking [here](#).

### **Life International**

Life International helps Christian families remove the financial roadblock to adoption by offering matching grants, which encourage the adopting couple's church family to financially and prayerfully support the adoption. They also offer interest-free loans. Visit their website at [www.tmgfoundation.org](http://www.tmgfoundation.org).

### **Hadassah's Hope**

Hadassah's Hope is a Christian organization committed to assisting families financially through grants that are completing international adoptions. The grants are provided through the generous donations of families, friends, churches, corporations, and individuals. Visit their website at [www.hadassahshope.org](http://www.hadassahshope.org).

### **First Again**

FirstAgain.com provides loans to cover the cost of adoption at low interest rates for families with good credit. The application process is simple and fast. Visit their website at [www.FirstAgain.com](http://www.FirstAgain.com) for more information.

### **Chase New Additions**

Chase has partnered with the Dave Thomas Foundation for Adoption to help adoptive families finance adoption. The Chase New Additions program is a home equity line of credit specifically designed to assist prospective adoptive families and offers low rates, generous credit lines, and payment flexibility. For more information visit [www.chase.com/NewAdditions](http://www.chase.com/NewAdditions) or call 1-866-345-7687.

### **Bank of America**

Keith McKinnon, Loan Officer, and Bank of America may be able to help you finance your adoption. For more information call (813) 367-5669 or email [keith.r.mckinnon@bankofamerica.com](mailto:keith.r.mckinnon@bankofamerica.com).

**Sacred Selections**

Sacred Selections mission is to financially assist Christian couples whose hearts and homes are open to loving and raising a child in the nurture and admonition of the Lord. Sacred Selections is committed to providing the financial means of bringing together the need for and the longing to give love, through the process of adoption. For more information call (916) 770- 0336 or visit [info@sacredselections.org](mailto:info@sacredselections.org).